LAW OFFICES OF RAHUL WANCHOO

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ORIENTAL BULK SHIPPING PTE. LTD.

Plaintiff,

- against -

ECF CASE

08 Civ. 0872 (BSJ)

RULE 7.1 STATEMENT

TONGLI SHIPPING CO., LTD. a.k.a. TONGLI LTD.

a.k.a. TONGLI INTERNATIONAL

Defendant.

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, Plaintiff Oriental Bulk Shipping Pte Ltd. represents to this Honorable Court that said Plaintiff has the following corporate parent and any publicly held corporation that owns 10% or more of its stock.

IMC Shipping Co. Pte Ltd.

Dated: New York, New York January 24, 2008

LAW OFFICES OF RAHUL WANCHOO

Attorneys for Plaintiff

Oriental Bulk Shipping Pte. Ltd.

By:

Rahul Wanchoo (RW-8725)